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FOR IMMEDIATE RELEASE

**LACKAWANNA ANNOUNCES CLOSING OF 2019 ABBOTT ROAD
LAND PURCHASE AGREEMENT WITH NORTH FISHER PROPERTIES**
Developer to begin work on multi-phased warehouse/storage/townhouse project.

LACKAWANNA, N.Y. (Thursday, July 27, 2023) – The City of Lackawanna today announced the successful completion and closure of a land purchase agreement for 2019 Abbott Road in the city's Fourth Ward with North Fisher Properties, LLC.

North Fisher Properties was selected by Lackawanna as designated developer for the vacant 2.13 acre parcel based on their high bid of \$33K and site plan proposal submitted during the city's call for bids on the property conducted earlier this year. This neighborhood commercial zoned parcel is located in a heavily trafficked neighborhood south of the intersection of Abbott Road and North Drive.

North Fisher's two-phased project calls for construction of two multi-bay warehouse/storage facilities which cater to the needs of local small businesses seeking workshop and/or equipment and supply storage space, followed by construction of two three-unit townhomes.

"We're excited to move forward with North Fisher Properties on their newest Lackawanna project, which further illustrates the opportunities and potential our city offers developers of all sizes under my administration's 'open for business' approach to economic development," said Lackawanna Mayor Annette Iafallo. "Once completed, the 2019 Abbott Road project will provide new convenient options for small businesses, individuals and families looking to locate in this established and highly sought-after Lackawanna neighborhood."

The 2019 Abbott Road project will be North Fisher Properties second Lackawanna project. Their first was completed on 4 ½ South Fisher Drive, just a short distance east of the Abbott Road parcel. That project consisted of 2 warehouses totaling a combined 13,000 square feet on a 3- acre vacant parcel the company has owned since 2013. The South Fisher facilities are fully leased by several local small businesses who use the space for storing supplies and other operating equipment and also includes a private indoor baseball training facility for local youth sports.

"As a young emerging company, we're eager to continue being a part of the recent economic development successes occurring in our hometown of Lackawanna," said North Fisher Properties Managing Member Jason Szpara. "And we're confident that our newest project at 2019 Abbott Road will be successful given the high local market demand for space and the number of inquiries we receive from small businesses looking for options to locate or expand their operations."

North Fisher Properties plans to begin site clearing at the Abbott Road parcel in the coming weeks in anticipation of construction starting in the spring of 2024. The company's design plans will be scheduled for a review by the Lackawanna Zoning and Planning Boards in the next few months.

A rendering of the proposed 2019 Abbott Road development project by North Fisher properties is attached to this release.

